

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on Tuesday, February 1, 2022, at 3:00 p.m., local time, at Pembroke Town Hall, Board Room, 1145 Main Street, Corfu, New York 14036, in connection with the following matter:

**FRANKLIN REAL ESTATE AND DEVELOPMENT LLC**, for itself or on behalf of an entity formed or to be formed by it or on its behalf (the "Company"), has requested the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold or other interest in certain property located at 8940 Allegheny Road, Town of Pembroke, Genesee County, New York (the "Land", being more particularly identified as tax parcel No. 19.-1-46.112); (ii) the planning, design, construction and operation of two (2) 8-unit residential apartment buildings consisting of seven (7) two-bedroom apartments and one (1) 1-bedroom apartment comprising approximately 15,450 square feet, along with utility and site improvements, parking lots, access and egress improvements, curbage, landscaping and other related improvements (the "Improvements"); and (iii) the acquisition by the Company in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide additional access to the public hearing by broadcasting the public hearing in real time online at <https://vimeo.com/667409666>.

Dated: January 21, 2022

GENESEE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY D/B/A  
GENESEE COUNTY ECONOMIC  
DEVELOPMENT CENTER