



REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY’S PUBLIC HEARING OF ATLAS COPCO USA HOLDINGS, INC. HELD ON MONDAY, JANUARY 31, 2023 4:00 P.M. AT THE TOWN OF ALABAMA TOWN HALL, 2218 JUDGE ROAD, ALABAMA, NEW YORK, GENESEE COUNTY, NEW YORK

I. ATTENDANCE

Jim Krencik, Director of Marketing and Communications – GCEDC
Lauren Casey, Finance Assistant – GCEDC
Mark Masse, Senior VP of Operations – GCEDC
Rebecca Borkholder, Town of Alabama Clerk
David Cierzynski, Cierzynski Consulting, LLC

II. CALL TO ORDER

The public hearing of Atlas Copco USA Holdings, Inc. was opened at 4:08 p.m. at the Alabama Town Hall, 2218 Judge Road, in Alabama, New York, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

Edwards Vacuum is planning on building a dry pump manufacturing facility and two-story office building at STAMP for Phase I of their semiconductor supply chain factory of the future.

The new facility will produce approximately 20,000 dry pumps by 2026 at current forecast levels. The project aims to reshore the vacuum pump manufacturing to STAMP to support the company’s US customers and the ambition behind the federal CHIPS Act program.

The Phase I capital investment will be \$209.25 million and plans to create 343 FTE’s.

Edwards Vacuum is requesting assistance from the GCEDC with a sales tax exemption estimated at \$4,344,000, and a property tax abatement estimated at \$12,855,790 via a 20-year fixed 50% PILOT.

IV. COMMENTS

M. Masse began the public hearing by providing a summary of the above-outlined project. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives on the above outlined project. There were no written comments received ahead of time to be included with the written record.

There was no public comment.

V. ADJOURNMENT

As there were no other comments, the public hearing was closed at 4:19 p.m.