

GCEDC Governance & Nominating Committee Meeting

Thursday, March 2, 2023

Location – 99 MedTech Drive, Innovation Zone

3:00 p.m.

MINUTES

ATTENDANCE

Committee Members: P. Zeliff, M. Gray, C. Yunker

Staff: S. Hyde, L. Farrell (Video Conference), M. Masse, P. Kennett, L. Casey, J. Krencik

Guests: D. Cunningham (GGLDC Board Member), S. Noble-Moag (GGLDC Board Member), G. Torrey (GGLDC Board Member)

Absent: T. Bender

1. CALL TO ORDER / ENTER PUBLIC SESSION

C. Yunker called the meeting to order at 3:15 p.m. in the Innovation Zone.

2. CHAIRMAN'S REPORT & ACTIVITIES

2a. **Agenda Additions / Deletions / Other Business** – Nothing at this time.

2b. **Minutes: July 7, 2022**

P. Zeliff made a motion to approve the July 7, 2022 meeting minutes as presented; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Zeliff -	Yes
M. Gray-	Yes
C. Yunker -	Yes
T. Bender -	Absent

The item was approved as presented.

3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD

3a. Board Self-Evaluation Process/Questionnaire – L. Farrell provided a copy of the confidential evaluation of board performance questionnaire to the Committee via email. Responses should be submitted to the Board Chair. The Board Chair will then compose a summary report, which will be submitted to the ABO by March 31, 2023.

3b. Authority Self-Evaluation of Prior Year Performance – Public Authorities are required to perform a self-evaluation of prior year's goals/measurements annually. This report shows the results against the goals and measurements that were set for 2022. This report will be posted to the website.

M. Masse stated that the Agency set a goal of capital investment commitment of \$35M for 2022. The actual result from projects was \$33M for 2022. If projects that exceed \$50M in capital investment were

included (Rochester Regional Health and YMCA Healthy Living Campus), the total for the year is \$97 million. The Agency also pledged to create 90 jobs from projects in 2022. These projects resulted in 16 jobs pledged in 2022. If projects that exceed \$50M in capital investment were included (Rochester Regional Health and YMCA Healthy Living Campus), the total jobs pledged for the year is 117. M. Masse reviewed, in detail, all agency performance results relative to 2022 goals.

L. Casey left the meeting at 3:19 p.m.

At the Committee's request, M. Masse and S. Hyde provided progress updates on several of the Agency's projects.

P. Zeliff made a motion to recommend to the full Board the Authority Self-Evaluation of Prior Year Performance as presented; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Zeliff -	Yes
M. Gray-	Yes
C. Yunker -	Yes
T. Bender -	Absent

The item was approved as presented.

3c. Mission Statement & Measurement Report – The Authority's Board must annually review the authority's mission statement and performance goals to ensure that its mission has not changed and that the authority's performance goals continue to support its mission.

Upon careful consideration, an amended mission statement is being brought forward for consideration and is as follows:

The GCEDC is the primary economic development agency in Genesee County, NY. The GCEDC's mission is to facilitate local economic growth and development which fosters investment and job creation for the benefit of our residents and children. We do this by offering financial assistance, real estate solutions, workforce development programming and placemaking options in order to build back local and regional manufacturing and by supporting the continued growth and success of our local businesses all across Genesee County.

This report will be posted to the website and submitted into PARIS.

M. Masse stated that the capital investment and job creation goals are based on an average of the last four years of actual pledged capital investment and job creation. Mega projects are removed from this average. M. Masse recommends that the Agency set a goal of capital investment commitment of \$47M for 2023, which does not include any Mega projects (over \$50M capital investment commitment). M. Masse also recommends the Agency set a job creation goal of 93 jobs from projects in 2023, which doesn't include any mega projects. The other suggested goals are over-arching goals that the entire staff can work towards achieving and are still consistent with the Agency's mission.

P. Zeliff made a motion to recommend to the full Board the approval of the Mission Statement & Measurement Report as presented; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Zeliff -	Yes
M. Gray-	Yes

C. Yunker - Yes
T. Bender - Absent

The item was approved as presented.

3d. GGLDC Board Member Terms Ending – L. Farrell stated that she wanted to bring to the Committee’s attention that T. Bender and D. Cunningham have terms that end June 30, 2023. Both are eligible for another 6-year term. C. Yunker stated that continued discussion regarding this matter should take place at the next Governance and Nominating Committee meeting.

4. ADJOURNMENT

As there was no further business, P. Zeliff made a motion to adjourn at 3:43 p.m., seconded by M. Gray, and passed unanimously.