

GGLDC & GAB,LLC Consolidated

4 Year Budget 2024 - 2027

GGLDC BOARD APPROVED: 10/26/2023

	2024 Budget	2025 Budget	2026 Budget	2027 Budget
¹ Revenues				
² Bank Interest	112,500	115,875	119,351	122,932
³ Loan Interest	39,477	34,974	30,439	25,567 *
⁴ Rent / CAM Charges	789,950	813,502	837,805	862,784 *
⁵ Grant CBA - BETP	993,228	993,228	1,143,228	1,143,228 *
⁶ Grants Other	829,648	0	0	0 *
⁷				
⁸ Total Revenues	2,764,803	1,957,579	2,130,824	2,154,511
⁹				
¹⁰				
¹¹ Expenses				
¹² Insurance	64,229	66,156	68,141	70,185
¹³ Utilities	23,000	23,690	24,401	25,133
¹⁴ Depreciation	193,385	199,187	205,162	211,317
¹⁵ Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000 *
¹⁶ Professional Services - Operations	49,000	50,470	51,984	53,544
¹⁷ Supplies	1,400	1,442	1,485	1,530
¹⁸ Miscellaneous Workforce Dev.	70,000	0	0	0 *
¹⁹ Site Maintenance	176,050	181,332	186,771	192,375
²⁰ MTC Property Management	88,168	90,813	93,537	96,344
²¹ Fees & Permits	425	438	451	464
²² Property Taxes / Special District Fees	14,845	15,290	15,749	16,222
²³ Interest Expense	144,639	144,625	136,005	127,275 *
²⁴ Site Development	578,883	93,000	93,000	93,000 *
²⁵ Grant Expense	869,648	0	0	0 *
²⁶ Real Estate Development	70,000	50,000	50,000	50,000 *
²⁷ Balance Sheet Absorption	(70,000)	(50,000)	(50,000)	(50,000) *
²⁸				
²⁹ Total Expenses	2,573,672	1,166,442	1,176,687	1,187,387
³⁰				
³¹ Net Income	191,131	791,137	954,137	967,124

* 3% increase for most line items 2025-2027, unless shaded.