



**GCEDC Board Meeting
Thursday, February 2, 2023
Location: 99 MedTech Drive, Innovation Room
4:00 PM**

GCEDC MINUTES

Attendance

Board Members: M. Gray, C. Kemp, M. Clattenburg, T. Bender
Staff: L. Farrell, M. Masse, S. Hyde, L. Casey, J. Krencik, C. Suozzi (Video Conference), P. Kennett
Guests: D. Cunningham (GGLDC Board Member), J. Tretter (GGLDC Board Member), Brian Quinn (Daily News), S. Noble-Moag (GGLDC Board Member), T. Felton (GGLDC Board Member), M. Fitzgerald (Video Conference), Linda Logan (Seneca Nation)
Absent: C. Yunker, P. Battaglia, P. Zeliff

1.0 Call to Order

M. Gray called the meeting to order at 4:02 p.m. in the Innovation Zone.

Linda Logan left the meeting at 4:02 p.m.

1.1 Enter Executive Session

T. Bender made a motion to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 4:02 p.m. for the following reasons:

1. The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.
2. Discussions regarding proposed, pending, or current litigation.

The motion was seconded by M. Clattenburg and approved by all members present.

1.2 Enter Public Session

M. Clattenburg made a motion to enter back into public session at 4:36 p.m., seconded by T. Bender and approved by all members present.

Linda Logan returned to the meeting at 4:36 p.m.

B. Quinn joined the meeting at 4:38 p.m.

2.0 Chairman's Report & Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, March 2nd at 4:00 p.m.

Audit & Finance Committee Meeting: Tuesday, February 28th at 8:30 a.m.

STAMP Committee Meeting: Wednesday, March 1st at 8:00 a.m.

J. Krencik stated that the annual meeting will be held on April 28, 2023.

2.2 Agenda Additions / Deletions / Other Business – Nothing at this time.

2.3 Minutes: January 12, 2023

M. Clattenburg made a motion to accept the January 12, 2023 minutes; the motion was seconded by M. Gray. Roll call resulted as follows:

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zelif -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 SEQR Resolution – In the SEQR resolution, which was included with the meeting materials, was the timeline and record of previous action taken on SEQR by the GCEDC as Lead Agency. The resolution also describes the scope of the items analyzed under this SEQR review.

M. Masse stated that this SEQR Resolution covers 1) the Edwards Vacuum project, 2) the Scannell Properties project and 3) infrastructure updates. The GCEDC has taken a hard look at the impacts and can recommend a negative declaration consistent of findings with the General Environmental Impact Study (GEIS) completed in 2012.

M. Fitzgerald reviewed the SEQR resolution in detail with the Board. Some of the key points are as follows:

1) Section I of the Resolution states the findings with respect to the current proposed STAMP development.

1) Section II of the Resolution analyzes the impacts of these projects (Edwards Vacuum, Scannell Properties and Infrastructure updates) as compared to the thresholds that were established in the original GEIS from 2012, specifically evaluating the impacts on land, geological features, surface water, groundwater, flooding, air, plants and animals, agricultural land resources, aesthetic resources, historic and archeological resources, open space and recreation, critical environmental areas, transportation, energy, noise, odor and light, public health, character and community plans, disadvantaged communities.

Just prior to the meeting, the GCEDC received a letter from the Tonawanda Seneca Nation objecting to the approval of the SEQR Resolution, stating that the approval is based on false, misleading, and outdated information. The letter stated that this SEQR approval does not take into consideration the Draft Determination of Eligibility for listing of the Nation's Reservation Territory on the National Register of Historic Places. Additionally, the letter states that there are other false and misleading statements within the resolution.

M. Fitzgerald responded to the letter by stating that the Draft Determination of Eligibility for listing of the Nation's Reservation Territory on the National Register of Historic Places is not a public document yet. Further, when it becomes a public document, it will be incorporated into all future environmental reviews. SEQR also requires expedient action. Therefore, the implication that that the GCEDC should await the arrival of such documentation is improbable.

M. Fitzgerald then responded to the four points highlighted within the Tonawanda Seneca Nation's letter to the GCEDC dated January 31, 2022 but received February 2, 2022.

- 1) **Nation Comment:** The Tonawanda Seneca Nation objected to the GCEDC taking lead agency status for SEQRA purposes on Monday, October 31.
GCEDC Response: The Tonawanda Seneca Nation is not an involved agency. Only an involved agency can object to lead agency status under SEQR.
- 2) **Nation Comment:** The GCEDC did not incorporate the Nation's comments into a revised SEQR Resolution of August 2022 and refused to take any of the action requested by the Nation and promptly issued an "amended" SEQR Resolution that merely added the dates of Nation's letters to a list of documents the GCEDC considered.
GCEDC Response: In July of 2022, the GCEDC adopted a SEQR resolution. Thereafter, the GCEDC received a letter from the Nation with comments related to that resolution. The Board then amended that SEQR resolution in response to the comments received by the Nation. Currently, it is unclear, the Nation's specific objection(s) to the revised resolution.
- 3) **Nation Comment:** There has been no analysis of the impacts of the Scannell project, Edwards Vacuum, or the proposed Infrastructure on the Nation's culture or as a disadvantaged community under the Climate Leadership and Community Protection Act.
GCEDC Response: One of the purposes of the development of STAMP, is to assist in rectifying the disadvantaged community status. Additionally, the SEQR resolution includes, and always has, included impacts on noise light and pollution. All environmental impacts have been mitigated to the maximum extent practicable, which is the obligation of SEQR and always has been.
- 4) **Nation Comment:** The Nation objects to the cultural resource screening document that was prepared.
GCEDC Response: It was prepared pursuant to the process that is required in SEQR.

Having considered the Environmental Information, STAMP Environmental Record, and having considered the relevant environmental impacts, associated with the Current Proposed STAMP Development, and having weighed and balanced the relevant impacts with social, economic and other considerations, the Agency recertifies that:

- (i) The requirements of 6 N.Y.C.R.R. Part 617 have been met; and
- (ii) Consistent with the social, economic and other essential considerations from among the reasonable alternatives available, the Project remains one which avoids or minimizes adverse environmental effects to the maximum extent practicable, and that adverse environmental impacts will be avoided or minimized to the maximum extent practicable

by incorporating as conditions to the decision those mitigative measures which were identified as practicable.

Fund commitment: None.

Committee action request: Recommend to the full Board that the Agency adopt by a majority vote the Negative Declaration (as defined in 6 N.Y.C.R.R. 617.2(y)), and is issued by the Agency pursuant to and in accordance with SEQRA, shall take effect immediately.

Resolution No. 02/2023 – 01

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER TO AMEND A NEGATIVE DECLARATION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT CONCERNING CURRENT PROPOSED STAMP DEVELOPMENT THE WESTERN NEW YORK SCIENCE & TECHNOLOGY ADVANCED MANUFACTURING PARK.

T. Bender made a motion to approve the SEQR Resolution 02/2023 – 01 as presented; the motion was seconded by M. Clattenburg. Roll call resulted as follows:

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zelif -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

3.2 Atlas Copco USA Holdings Inc & Subsidiaries (Edwards Vacuum) - Edwards Vacuum is planning on building a dry pump manufacturing facility and two-story office building at STAMP for Phase I of their semiconductor supply chain factory of the future.

The new facility will produce approximately 20,000 dry pumps by 2026 at current forecast levels. The project aims to reshore the vacuum pump manufacturing to STAMP to support the company's US customers and the ambition behind the federal CHIPS Act program.

The Phase I capital investment will be \$212 million and plans to create 343 FTE's.

Edwards Vacuum is requesting assistance from the GCEDC with a sales tax exemption estimated at \$4,344,000, and a property tax abatement estimated at \$12,855,790, via a 20-year fixed 50% PILOT, for a total of approximately \$17,199,790 in estimated tax incentives.

A public hearing was held on January 31, 2023. No written or oral comments were received.

3.2a UTEP - The Board acknowledged that the UTEP was provided with meeting materials and concurs with each criterion. See the Statement of Compliance of Project Criteria listed in the Uniform Tax Exemption Policy (UTEP), attached to the minutes for additional Project details and Board approvals.

3.2b Final Resolution -

Resolution No. 02/2023 - 02

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (THE "AGENCY") (i) ACKNOWLEDGING THE PUBLIC HEARING HELD BY THE AGENCY ON JANUARY 31, 2023, WITH RESPECT TO THE ATLAS COPCO USA HOLDINGS INC. (THE "COMPANY") PROJECT (THE "PROJECT"); (ii) MAKING A DETERMINATION WITH RESPECT TO THE PROJECT PURSUANT TO SEQRA; (iii) APPOINTING THE COMPANY AS AGENT OF THE AGENCY; (iv) AUTHORIZING FINANCIAL ASSISTANCE TO THE COMPANY IN THE FORM OF (A) A SALES AND USE TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, RENOVATION AND EQUIPPING OF THE PROJECT AND (B) A PARTIAL REAL PROPERTY TAX ABATEMENT STRUCTURED THROUGH A TAX AGREEMENT; AND (v) AUTHORIZING THE NEGOTIATION, EXECUTION AND DELIVERY OF A PROJECT AGREEMENT, LEASE AGREEMENT, LEASEBACK AGREEMENT, TAX AGREEMENT AND RELATED DOCUMENTS WITH RESPECT TO THE PROJECT.

M. Clattenburg made a motion to accept Final Resolution #2/2023-02, authorizing incentives as presented; the motion was seconded by T. Bender. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

4.0 Audit & Finance Committee

4.1 D&O Insurance Renewal - Lawley Insurance has provided us with a proposal for renewal of our current Directors & Officers/Employment Practices Liability Insurance with Travelers. The renewal price reflects a price of \$20,925 which would be split 50/50 between the GCEDC and GGLDC. This is an overall price increase of only \$2,739 (\$1,369.50/entity) compared to the current policy. The current policy expires on 2/23/2023.

Lawley did send our information to market, but noted that they received various declinations due to class of business or the recently settled claim.

The cost of this policy would be split between the GCEDC and GGLDC (\$10,462.50/entity). Each entity has included \$9,005 in their 2023 budget for this expense.

Lawley included a proposal for a mid-term re-write on cyber insurance to address the gap in coverage for the new STAMP entities. Our current carrier is not able to include the STAMP entities on our current policy due to the nature of operations. They were able to get another option for us, but retention is increased from \$10,000 to \$25,000 and the premium is double. There may be alternative options available at renewal. Given the lack of activity currently in the Water and Sewer Works Corps, staff's recommendation is to readdress this at renewal (7/1). The Committee agreed with this recommendation.

This item was recommended for approval by the Committee.

M. Gray made a motion to approve the D & O Insurance Renewal with Travelers to be split 50/50 between the EDC and LDC as presented; the motion was seconded by T. Bender. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

4.2 December 2022 Unaudited Financial Statements - L. Farrell reviewed the December 2022 unaudited financial statements with the Board. The following was noted:

- On the balance sheet, restricted cash decreased by about \$550,000 related to the \$8 Million and \$33 Million STAMP imprest accounts. GURFs were submitted to ESD and expenditures were paid in December.
- Prepaid expenses increased significantly related to the NYS retirement payment remitted in December. Accrued expenses decreased significantly for the same reason.
- On the P&L, we exceeded budget for origination fees at the end of December. We had budgeted \$375,000 and collected about \$405,000. We received the second half of the Mega Properties origination fee in December.
- Most operating expenses are within budget, except where anticipated. Property taxes are a little over budget but not by a large dollar amount.
- Other potential anticipated adjustments to the financial statements include increased accounts payable and the GASB 68 audit adjustment related to deferred pension inflows and outflows.

The financial statements were reviewed in detail by the Committee and are recommended for approval.

M. Gray made a motion to approve the December 2022 Unaudited Financial Statements as presented; the motion was seconded by C. Kemp. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

4.3 Local Labor Monitoring & Reporting Proposal - At the October 1, 2019 meeting, the GCEDC staff presented a sample proposal from Loewke Brill Consulting Group, Inc. on how they could assist companies that will have to report to the GCEDC under the local labor reporting requirements, including assistance with waiver requests and finding local contractors to bid their projects.

The GCEDC Staff had requested a quote for the costs related to the Edwards Vacuum Project at STAMP. A copy of the application for incentives was sent to Loewke Brill for them to calculate the fee. They submitted the following:

\$18,505 - 17 Inspections (\$325 per visit), 17 Monthly Reports (\$690 per month), 1 time set up fee (\$1,250)

The time was determined by what the projects listed for the duration of construction in their applications. GCEDC staff has the following recommendation which is consistent with prior approvals:

Fund Commitment: \$18,505 to be paid out of deposit from the company.

This was recommended for approval by the Committee.

M. Gray made a motion to approve the Loewke Brill Agreement for the Edwards Vacuum project as presented; the motion was seconded by C. Kemp. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

5.0 Governance & Nominating Committee – C. Yunker

5.1 Nothing at this time.

6.0 STAMP Committee – P. Zelif

6.1 Authorizing Resolution for Edwards Vacuum, LLC – Included with the meeting materials was a Purchase and Sale Agreement and Ground lease Agreement for Edwards Vacuum. A summary of those agreements is outlined in 6.1a. and 6.1b.

Resolution No. 02/2023 – 03

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (THE "AGENCY") AUTHORIZING (i) THE SALE OF A PORTION OF CERTAIN AGENCY-OWNED REAL PROPERTY TO EDWARDS VACUUM, LLC, (ii) THE LEASE OF AN ADDITIONAL PORTION OF AGENCY-OWNED REAL PROPERTY TO EDWARDS VACUUM, LLC FOR USE AS A CONSTRUCTION STAGING AND PARKING AREA AND (iii) THE EXECUTION OF A PURCHASE AND SALE AGREEMENT, A DEED, ANY EASEMENT AGREEMENTS IN CONNECTION THEREWITH, A GROUND LEASE, AND ANY RELATED DOCUMENTS IN CONNECTION THEREWITH.

This was recommended for approval by the Committee.

M. Clattenburg made a motion to recommend to the full Board the approval of Authorizing Resolution 02/2023 – 03 and payment of legal fees not to exceed \$25,000 as presented; the motion was seconded by T. Bender. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes

C. Kemp - Yes

The item was approved as presented.

6.1a PSA – The GCEDC has received a Purchase and Sale Agreement from a potential project to acquire approximately 50 acres for portions of tax parcel 10.-1-13.1 and part of 10.-1-15.11 for \$3,750,000.

Fund Commitment: Legal fees to Harris Beach not to exceed \$25,000.00 based on time and billing for the transaction.

6.1b Ground Lease Agreement - The GCEDC has received a Ground Lease Agreement with a right of first refusal from a potential project to lease approximately 30 acres for portions of tax parcel 10.-1-13.1 and part of 10.-1-15.11 in exchange for certain improvements made to the property.

Fund Commitment: None.

6.2 Option Agreement for Scannell Properties –The GCEDC has received an Option Agreement with a right of first refusal from Scannell Properties to lease approximately 88 acres for portions of tax parcel 10.-1-39.11, 10.-1-39.122, and 10.-1-43.12.

Fund Commitment: None.

Committee Action Request: Recommend approval of Letter of Intent for Option Agreement.

Resolution No. 02/2023 – 04

RESOLUTION OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (THE “AGENCY”) AUTHORIZING (i) THE OPTION TO PURCHASE CERTAIN AGENCY-OWNED REAL PROPERTY GRANTED TO SCANNELL PROPERTIES, LLC (THE “COMPANY”), OR ITS PERMITTED ASSIGNS (ii) THE EXECUTION OF AN OPTION TO PURCHASE BY AND BETWEEN THE AGENCY AND THE COMPANY.

This was recommended for approval by the Committee.

M. Clattenburg made a motion to approve Authorizing Resolution 02/2023 – 04 as presented; the motion was seconded by C. Kemp. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

6.3 Phillips Lytle 2023 Fees - Phillips Lytle prepared a proposal, which was included with the meeting materials, to cover the scope of work for the first six months of 2023 as it relates to

Tech Team support for the off-site sewer permitting and wetland permitting, the wastewater treatment facility permitting, and force main installation.

Fund Commitment: Not to exceed \$100,000 to be included in the \$8 million.

Board Action Request: Recommend approval to the full Board of Phillips Lytle contract not to exceed \$100,000.

This was recommended for approval by the Committee.

M. Clattenburg made a motion to approve legal fees to Phillips Lytle in 2023 not to exceed \$100,000 as presented; the motion was seconded by C. Kemp. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

6.4 Phillips Lytle – Additional Legal Services - Phillips Lytle prepared a proposal, which was included with the meeting materials, to cover the scope of work related to assistance in obtaining up to ten easements for the force main installation.

Fund Commitment: Not to exceed \$90,000.

Board Action Request: Recommend approval to the full Board of Phillips Lytle contract not to exceed \$90,000, which includes eminent domain without challenge.

This was recommended for approval by the Committee.

M. Clattenburg made a motion to recommend to the full Board the approval of the Phillips Lytle contract to assist with obtaining easements not to exceed \$90,000 as presented; the motion was seconded by C. Kemp. Roll call resulted as follows:

P. Battaglia -	Yes	C. Yunker -	Absent
T. Bender -	Absent	P. Zelif -	Yes
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

6.5 Easement Agreements - In conjunction with the installation of the force main from the STAMP site to the direct discharge point at Oak Orchard Creek, there are several easements needed. We are seeking approval of the following easements:

1. Permanent Easement 10 - \$675
2. Permanent Easement 15A, 15B and Temporary Easement 23 – \$2,875
3. Temporary Easement 29 - \$500
4. Permanent Easement 17 - \$850

Fund Commitment: \$4,900 from the \$33 million.

Board Action Request: Approval of payment of \$4,900 to the holders of the easement numbers identified above.

This was recommended for approval by the Committee.

M. Clattenburg made a motion to recommend to the full Board the approval of the ROW easement payments not to exceed \$4,900 as presented; the motion was seconded by C. Kemp. Roll call resulted as follows:

7.0 Employment & Compensation – T. Bender

7.1 Nothing at this time.

8.0 Housing Committee – P. Battaglia

8.1 Nothing at this time.

9.0 Other Business

9.1 Nothing at this time.

10.0 Adjournment

As there was no further business, T. Bender made a motion to adjourn at 5:00 p.m., which was seconded by M. Clattenburg and passed unanimously.



Project Name: Atlas Copco USA Holdings Inc. & Subsidiaries
(Edwards Vacuum)

Board Meeting Date: January 12, 2023

STATEMENT OF COMPLIANCE OF PROJECT CRITERIA LISTED IN UNIFORM TAX EXEMPTION POLICY (UTEP)

PROJECT DESCRIPTION:

Edwards Vacuum is planning on building a dry pump manufacturing facility and two-story office building at STAMP for Phase I of their semiconductor supply chain factory of the future.

The new facility will produce approximately 20,000 dry pumps by 2026 at current forecast levels. The project aims to reshore the vacuum pump manufacturing to STAMP to support the company's US customers and the ambition behind the federal CHIPS Act program.

The Phase I capital investment will be \$209.25 million and plans to create 343 FTE's.

Edwards Vacuum is requesting assistance from the GCEDC with a sales tax exemption estimated at \$4,344,000, and a property tax abatement estimated at \$12,855,790 via a 20-year fixed 50% PILOT.

Criteria #1 – The Project pledges to create and/or retain quality, good paying jobs in Genesee County.

Project details: The project is planning on creating 343 direct jobs between \$51,000 - \$174,200 annual (weighted average \$86,035) plus benefits.

Board Discussion: None.

M. Clattenburg made a motion to concur with Criteria #1; the motion was seconded by T. Bender. Roll call resulted as follows:

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zeliff -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

Board Concurrence: **YES** NO If no, state justification:

Criteria #2- Completion of the Project will enhance the long -term tax base and/or make a significant capital investment.

Project details: The project will enhance long term tax base with an investment of \$209.25 million and build 248,000 sq ft manufacturing and related office space.

**M. Clattenburg made a motion to concur with Criteria #2; the motion was seconded by T. Bender.
Roll call resulted as follows:**

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zelif -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

Board Concurrence: YES NO If no, state justification:

Criteria #3- The Project will contribute towards creating a "livable community" by providing a valuable product or service that is underserved in Genesee County.

Project details: N/A

Criteria #4: The Board will review the Agency's Fiscal and Economic Impact analysis of the Project to determine if the Project will have a meaningful and positive impact on Genesee County. This calculation will include the estimated value of any tax exemptions to be provided along with the estimated additional sources of revenue for municipalities and school districts that the proposed project may provide.

The economic impacts (discounted value) on Local Benefits totals \$644,100,763 (\$628,707,932 in payroll and \$15,392,831 to the public in tax revenues). See attached MRB Cost Benefit Calculator.

Project details: For every \$1 of public benefit the company is investing \$39 into the local economy

**M. Clattenburg made a motion to concur with Criteria #4; the motion was seconded by T. Bender.
Roll call resulted as follows:**

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zelif -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

Board Concurrence: YES NO If no, state justification:

Criteria #5: The Project is included in one of the Agency's strategic industries: Agri-Business and Food Processing, Manufacturing, Advanced Manufacturing and Nano-Enabled Manufacturing, Life Sciences and Medical Device.

Project details: Yes, the project is a Semiconductor equipment supplier at STAMP

M. Clattenburg made a motion to concur with Criteria #5; the motion was seconded by T. Bender.

Roll call resulted as follows:

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zelif -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

Board Concurrence: YES NO If no, state justification:

Criteria #6: The Project will give a reasonable estimated timeline for the completion of the proposed project.

Project details: The project is planning to begin construction in 2023 and be operational for first phase within 18 months

M. Clattenburg made a motion to concur with Criteria #6; the motion was seconded by T. Bender.

Roll call resulted as follows:

P. Battaglia -	Absent	C. Yunker -	Absent
T. Bender -	Yes	P. Zelif -	Absent
M. Clattenburg -	Yes	M. Gray -	Yes
C. Kemp -	Yes		

The item was approved as presented.

Board Concurrence: YES NO If no, state justification: