



GGLDC Governance & Nominating Committee Meeting

Thursday, May 2, 2024

Location – 99 MedTech Drive, Innovation Zone

3:00 p.m.

MINUTES

ATTENDANCE

Committee Members: S. Noble-Moag, D. Cunningham, C. Yunker
Staff: L. Farrell, M. Masse, P. Kennett, L. Casey, C. Suozzi, J. Krencik
Guests: M. Clattenburg (GCEDC Board Member), P. Zelif (GCEDC/GGLDC Board Member),
K. Manne (GCEDC/GGLDC Board Member)
Absent: G. Torrey

1. CALL TO ORDER / ENTER PUBLIC SESSION

S. Noble-Moag called the meeting to order at 3:23 p.m. in the Innovation Zone.

2. CHAIRMAN'S REPORT & ACTIVITIES

2a. Agenda Additions / Other Business – Nothing at this time.

2b. Minutes: March 7, 2024

D. Cunningham made a motion to approve the March 7, 2024 meeting minutes as presented; the motion was seconded by C. Yunker. Roll call resulted as follows:

D. Cunningham - Yes
G. Torrey - Absent
C. Yunker - Yes
S. Noble-Moag - Yes

The item was approved as presented.

3. DISCUSSIONS / OFFICIAL RECOMMENDATIONS TO THE BOARD

3a. Officer Appointments – The current slate of officers is set to expire on June 30th.

Chair / President / CEO - D. Cunningham
Vice-Chair - J. Tretter
Treasurer - G. Torrey
Secretary - S. Noble-Moag

C. Yunker made a motion to recommend to the full Board the approval of the Officer Appointments as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

D. Cunningham - Yes
G. Torrey - Absent
C. Yunker - Yes
S. Noble-Moag - Yes

The item was approved as presented.

The Committee voted on agenda items 3b through 3d collectively. The approval for these items follows agenda item 3d.

3b. Authorized to Request Information Regarding Bank Accounts - L. Farrell shared that she and P. Kennett need to be authorized to request information regarding the bank accounts and transfer funds between like accounts for the GGLDC and GAB, LLC.

3c. Authorized Signers of Agreements, Contracts, etc. - L. Farrell shared that, per the Bylaws, the Chair and the Vice-Chair are authorized signers of agreements, contracts, etc.

3d. Authorized Bank Signers - Audit & Finance Committee members are authorized bank signers. All checks and/or line of credit withdrawals must be signed by two authorized signers.

C. Yunker made a motion to recommend to the full Board the approval of the agenda items 3b-3d as presented; the motion was seconded by D. Cunningham. Roll call resulted as follows:

D. Cunningham - Yes
G. Torrey - Absent
C. Yunker - Yes
S. Noble-Moag - Yes

The item was approved as presented.

3e. Board Member Attendance – GGLDC Board member attendance for 2023 was provided with meeting materials for review by the Committee. C. Yunker reiterated that he believes attendance is excellent for a volunteer Board.

3f. Board Member Evaluation - Evaluations have been completed and received by the Board Chair. The evaluation results were provided with meeting materials. Discussion took place during Executive Session. All members completed the evaluation and there are no concerns for discussion.

4. ADJOURNMENT

As there was no further business, C. Yunker made a motion to adjourn at 3:27 p.m., seconded by D. Cunningham, and passed unanimously.