

REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY'S PUBLIC HEARING OF WRIGHT LLC HELD ON TUESDAY, OCTOBER 29, 2019, 4:00 P.M. AT THE LEROY VILLAGE HALL, 3 WEST MAIN STREET, LEROY, NEW YORK, GENESEE COUNTY, NEW YORK

I. ATTENDANCE

Chris Suozzi, VP of Business Development – GCEDC Mark Masse, Sr. VP of Operations – GCEDC Lauren Casey, Finance Assistant - GCEDC

II. CALL TO ORDER

The public hearing of was opened at 4:00 pm at the LeRoy Village Hall, 3 West Main Street, in the Village of LeRoy, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

Wright Associates is seeking to acquire property at 1 Wright Ave, including an existing 139,000 sf facility, in Leroy, NY. The company currently operates a 207,000-sf facility at 3 Wright Ave in Leroy, NY. The company plans to expand its product lines and distribution markets in Western NY and the Finger Lakes region.

The 1 Wright Ave project will undertake substantial renovations to the property, including the installation of a new roof, update the electrical system, improvements to drainage system, repair and repaving the driveway and parking lot, installation of fiber optic cable, updates to HVAC systems, installation of a fire and security system, installation of spray foam in exterior walls and steel siding, and other necessary improvements. These planned improvements are estimated at \$2.5 million. The total project capital investment is \$9.5 million.

The company currently employs 360 full-time equivalents across multiple locations in NY of which 129 are in Leroy, NY. Wright is pledging to create an additional 125 FTE's that would be new jobs to Genesee County.

GCEDC is seeking to assist the project with sales tax exemption valued at \$280,000 mortgage tax exemption valued at \$75,000 and property tax abatement for the incremental increase in assessed value using a traditional 60% PILOT schedule valued at \$499,452.

IV. COMMENTS

There was no public comment.

V. ADJOURNMENT

As there were no other comments, the public hearing was closed at 4:15 pm.

Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center

Wright Associates, LLC

Public Hearing – Tuesday, October 29, 2019 4:00 PM LeRoy Village Hall 3 West Main Street, LeRoy, NY

| Print First & Last Name | | Representing Leave blank if you prefer | Email Will be used to contact you with additional info - leave blank if preferred | Please check if you would like to speak |
|----------------------------------|-------|---|---|---|
| Lauren Cas | ers | | | |
| Mark M | asse | GCEDC 6CEDC | | |
| Lauren Cas Mack M Chris Su | orri | 6CEDC | | |
| | ····· | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |