

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center, Public Hearing for J-Rental, Inc. held on Tuesday, June 26, 2018, 4:00 PM – Bergen Town Hall – 10 Hunter Street, Bergen, NY

I. <u>ATTENDANCE</u>

Mark Masse, VP of Business Development, Genesee County EDC Penny Kennett, Operations Manager, Genesee County EDC Anne Sapienza, Town of Bergen Ernie Haywood, Town of Bergen Supervisor

II. CALL TO ORDER

The public hearing for the proposed incentives for J-Rental, Inc. was called to order at 4:00 pm at the Bergen Town Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

J-Rental, Inc. is looking to build a 60,000 sq. ft. facility at Apple Tree Acres in Bergen, NY on a 19.5-acre lot. The company plans to invest approx. \$6,334,000 and create 15 new jobs. The company is seeking assistance from the GCEDC with a sales tax exemption valued at approx. \$271,200, a mortgage tax exemption valued at approx. \$20,000 and a property tax abatement, based on the incremental increase in assessed value, valued at approx. \$432,608.

IV. <u>COMMENTS</u>

Anne Sapienza asked if the land would be included in the PILOT and what the terms of the PILOT were. Mark Masse informed her that the land would be included. The land is within the AppleTree Acres Corporate Park and is currently off the tax rolls. It is a standard ten-year PILOT, starting at zero for the first two years and increases by 20% every two years.

Ernie Haywood asked if the company would be a huge electric user as the low power electric is limited. Mark Masse explained that the Company is not a large electric user.

Ernie Haywood asked how they are investing in the community. Mark Masse explained the they are making a capital investment that will turn into tax base, creating additional jobs and there will be a multiplier effect from the business being located in Bergen.

Ernie Haywood asked where the jobs would be coming from as the unemployment rate is at 4% and stated that Bergen doesn't need more jobs, they need more workers.

Mark Masse explained that the jobs will be filled by local and surrounding area residents.

V. ADJOURNMENT

The public hearing was closed at 4:15 PM.