

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center Public Hearing of Empire Pipeline, Inc. held on Monday, October 24, 2016, 4:30 PM – Oakfield Town Hall – 3219 Drake Street, Oakfield, NY

I. ATTENDANCE

Mark Masse, Sr. VP of Operations, Genesee County EDC Betsy Richardson, Staff Accountant, Genesee County EDC. Barry Flansburg, Town of Oakfield

II. CALL TO ORDER

The public hearing of Empire Pipeline, Inc. was called to order at 4:30 pm at the Oakfield Town Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

M. Masse described the project as follows:

Empire Pipeline owns and operates a compressor station and pipeline in Oakfield. This project received a ten-year Payment In lieu of Taxes (PILOT) back in 2007 that started in 2009. Empire Pipeline has requested a new PILOT for that facility. The original PILOT will be cancelled and a new 15-year fixed PILOT has been requested. The previous fixed ten-year PILOT included payments being made to the Town of Oakfield and the Oakfield-Alabama School District. The County had previously agreed to divert its funds through a PILOT Increment Financing (PIF) arrangement that allowed the GGLDC to install infrastructure at the Ag Park. The GCEDC has requested that the County continue this PIF to pay off the remaining balance of the Ag Park Bond, with the remaining payments to be utilized for infrastructure at the STAMP site. The project will enable infrastructure installation and upgrades, and possible grant matching fund opportunities for the STAMP site.

The company is seeking assistance from the GCEDC with a property tax exemption.

IV. <u>COMMENTS</u>

There were no public comments.

V. ADJOURNMENT

The public hearing was closed at 4:45 PM.

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