



**Economic
Development Center**

NOTICE LETTER

September 11, 2013

To: Attached Distribution List

**Re: Genesee County Industrial Development Agency d/b/a Genesee County
Economic Development Center and Yancey's Fancy, Inc. - Public Hearing
2013 Project**

Ladies and Gentlemen:

On Wednesday, September 25, 2013, at 4:00 p.m., at Pembroke Town Hall, 1145 Main Road, Corfu, New York 14036, the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") will conduct a public hearing regarding the above-referenced project. Attached is a copy of the Notice of Public Hearing describing the project and the financial assistance contemplated by the Agency. The Notice has been submitted to *The Daily News* for publication.

You are welcome to attend such hearing at which time you will have an opportunity to review the project application and present your views, both orally and in writing, with respect to the project. We are providing this notice to you, pursuant to General Municipal Law Section 859-(a), as the chief executive officer of an affected tax jurisdiction within which the project is located.

Very truly yours,

**GENESEE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY d/b/a
GENESEE COUNTY ECONOMIC
DEVELOPMENT CENTER**

Genesee County Economic Development Center
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DISTRIBUTION LIST

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7 Main Street
Batavia, New York 14020

Chair of Genesee County Legislature
Genesee County Courthouse
7 Main Street
Batavia, New York 14020

Town of Pembroke
Attn: Town Supervisor
Pembroke Town Hall
1145 Main Road
Corfu, New York 14036

Pembroke Central School District
Attn: Superintendent
P.O. Box 308
Routes 5 and 77
Corfu, New York 14036

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on Wednesday, September 25, 2013, at 4:00 p.m. local time, at Pembroke Town Hall, 1145 Main Road, Corfu, New York 14036, in connection with the following matter:

Yancey's Fancy, Inc., for itself or on behalf of an entity to be formed (the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition or retention by the Agency of a leasehold interest or other interest in all or a portion of approximately 12 acres of land at the Buffalo East Technology Park South campus (being more particularly described as tax map number 19-1-73.1) located at the intersection of NYS Routes 5 and 77, in the Town of Pembroke, Genesee County, New York (the "Buffalo East Technology Park Land"), (ii) the construction and equipping on the Buffalo East Technology Park Land of an approximately 112,000 square-foot building over multiple phases for use as a specialty cheese production/manufacturing facility, office space and related improvements and infrastructure (the "Buffalo East Technology Park Improvements"), (iii) the acquisition or retention by the Agency of a leasehold interest or other interest in certain land located at the Company's main artisan cheese operations facility and retail store at 857 Main Road, in the Town of Pembroke, Genesee County, New York (the "857 Main Road Land"), (iv) the construction and equipping on the 857 Main Road Land of an approximately 3,500 square-foot reverse osmosis system (the "857 Main Road Land Improvements"); and (v) the acquisition in and around the Buffalo East Technology Park Land, the 857 Main Road Land, the Buffalo East Technology Park Improvements and the 857 Main Road Improvements of certain items of equipment and other tangible personal property (the "Equipment" and, collectively with the Buffalo East Technology Park Land, the 857 Main Road Land, the Buffalo East Technology Park Improvements and the 857 Main Road Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: September 12, 2013

By: GENESEE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY D/B/A
GENESEE COUNTY ECONOMIC
DEVELOPMENT CENTER