

Report of the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center Public Hearing of Reinhart Enterprises held on Wednesday, September 23, 2015, 4:00 PM – Batavia City Hall – One Batavia City Centre, Batavia, NY

I. <u>ATTENDANCE</u>

Chris Suozzi, VP of Business Development, Genesee County EDC Betsy Richardson, Staff Accountant, Genesee County EDC

II. CALL TO ORDER

The public hearing of Reinhart Enterprises was called to order at 4:00 pm at the Batavia City Hall.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

C. Suozzi described the project as follows:

The company is adding 16,000 sq. ft. of additional warehousing space at their 36 Swan St. facility for their growing distribution center customer.

The company is seeking assistance from the GCEDC with a sales tax exemption valued at approx. \$28,800, mortgage tax exemption valued at approx. \$7,500 and a property tax exemption, based on the incremental increase in assessed value, valued at approx. \$146,160.

IV. <u>COMMENTS</u>

There were no public comments.

V. <u>ADJOURNMENT</u>

The public hearing was closed at 4:15 PM.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the **GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER** (the "Agency") on Wednesday, September 23, 2015, at 4:00 p.m., local time, at Batavia City Hall, Council Board Room, One Batavia City Centre, Batavia, New York 14020, in connection with the following matter:

REINHART ENTERPRISES, INC., for itself or on behalf of an entity to be formed (the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of: (A) the acquisition by the Agency of a leasehold interest in a parcel (or parcels) of land located at 34 Swan Street, in the City of Batavia, New York (the "Land") and the existing improvements located thereon consisting principally of the Company's existing facility (the "Existing Improvements"); (B) the construction and equipping on the Land of an approximately 16,000 square-foot addition to accommodate new warehouse space (the "Improvements"); and (C) the acquisition by the Company in and around the Existing Improvements and Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment", and collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of a sales and use tax exemption and a mortgage recording tax exemption consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: September 11, 2015

By: GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER