NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency") on Wednesday, October 26, 2022 at 3:00 p.m., local time, at the Batavia Town Hall, Conference Room, 3833 West Main Street Road, Batavia, New York 14020 in connection with the following matter:

8250 PARK RD LLC, for itself or on behalf of an entity formed or to be formed by it or on its behalf (the "Company") has submitted an application (the "Application") to the Agency, a copy of which is on file with the Agency, requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold or other interest in approximately 8.70 acres of land located at 8250 Park Road, Town of Batavia, Genesee County, New York (the "Land", being more particularly described as tax parcel number 8.-1-74) and the existing improvements located thereon, consisting principally of an approximately 190,000 square foot hotel (the "Existing Improvements"); (ii) the renovation, reconstruction, rehabilitation and operation of the Existing Improvements, including upgrades to hotel rooms, lobby space, event spaces, restaurant and indoor water park (collectively, the "Improvements"); and (iii) the acquisition by the Company in and around the Existing Improvements, neurophy the Existing Improvements, equipment and other tangible personal property (the "Equipment"; and, together with the Land, Existing Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide additional access to the public hearing by broadcasting the public hearing in real time online at <u>https://vimeo.com/759514311</u>.

Dated: October 15, 2022

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER