		Mar 125
	MRB Cost Benefit Calculator	3/211
Genese Date Decemb	er County Industrial Development Agency	
Project Title Appletre Project Location Bergen,	e Acres, LLC Phase 2	
	Construction Phase - Project Assumptions	
	Project Costs ·	
Project Costs	Value	
Enter total project costs:	\$1,237,000	
Local Construction Spending*		
% of locally sourced materials and labor	93%	
In-region construction spending	\$1,150,000	

Construction Economic Impacts

Industry	NAICS	% of Total Investment	Investment by Type
Industrial Building Construction	236210	100%	\$1,150,000
[Not Applicable]	0	法国际的法 网络达尔德	\$0
[Not Applicable]	0		\$0
Most projects will only have one line related to construction type.		100%	\$1,150,000

**Operation Phase - Project Assumptions** 

	Jobs and Earnings from Operations				
Year 1 - Enter NAICS	<u>NAICS Lookup</u> NAICS	Count 🗸	Per Job Annual Earnings 🗸	Total Earnings	
General Warehousing and Storage	493110	4	\$55,000	\$220,000	
0				\$0	
0				\$0	
0				\$0	
0				\$0	
0				\$0	
	Total	4		\$220,000	

Year 2	NAICS	Count	Per Job Annual Earnings	Total Earnings
General Warehousing and Storage	493110	4	\$55,000	\$220,000
0	0	all the first state		\$0
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
	Total	4		\$220,000

Year 3+ (Full Employment)	NAICS	Count	Per Job Annual Earnings	Total Earnings
General Warehousing and Storage	493110	4	\$55,000	\$220,000
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
0	0			\$0
	Total	4		\$220,000

Fiscal Impact Assumptions

Estimated Costs of Incentives



0.50% \$0 0.50% \$0

\$272,136 Includes PILOT exemption, calculated below.

PILOT Term (Years) Escalation Factor 10

Discount Factor

2%

Total Costs

Local

State

Sales Tax Exemption

Local Sales Tax Rate

State Sales Tax Rate

Mortgage Recording Tax Exemption

Difference PIL vs Full Taxes	Difference in Current vs. PILOT	Property Tax on Full Assessment	Estimated PILOT	Property Tax WITHOUT Project	Year	Year #
-\$28,4	\$7,111	\$35,556	\$7,111		2026	1
-\$28,4	\$7,111	\$35,556	\$7,111		2027	2
-\$28,4	\$7,111	\$35,556	\$7,111		2028	3
-\$24,8	\$10,667	\$35,556	\$10,667		2029	4
-\$24,8	\$10,667	\$35,556	\$10,667		2030	5
-\$24,8	\$10,667	\$35,556	\$10,667		2031	6
-\$17,7	\$17,778	\$35,556	\$17,778		2032	7
-\$17,7	\$17,778	\$35,556	\$17,778		2033	8
-\$10,6	\$24,889	\$35,556	\$24,889		2034	9
-\$7	\$28,445	\$35,556	\$28,445		2035	10
	-				-	
<u>-</u>					200000000000000000000000000000000000000	-
	-				-	-
-					-	
	-				-	-
	-				-	-
-	-					
	_					
<u>_</u>	_				-	
					-	
					_	
					-	
	VERTER STORE AND A STORE STORE STORE				-	
					-	
_	的现在分词的 化离子子 医前周周期 网络白色 化合金				-	
-	THERE CONTRACTS IN PROPERTY AND A DESCRIPTION OF				-	
-					-	
-						
-					-	
-					-	
-					- Aller an origin.	
-					- 300 - 200	
-					-	
	- Andrewski statistick	· 例如我的人们可以在1998年			- 1111111111111	
•					-	
-					-	
-					-	
					-	
•					-	
	-				-	
	-				-	
					- 1997 - 1997	
	-				-	
•	and a state of the second s				-	
•					-	
-					-	
	-				-	
	-				-	
•	-		\$142,224		-	-

Year #	Year	Other Local Municipal Revenue	Other Payments to Private Individuals
1		\$1,212	
2	2027	\$1,212	
3		\$1,212	
4		\$1,212	the second second second
5		\$1,212	
6		\$1,212	
7	2032 2033	\$1,212 \$1,212	
9	2033	\$1,212	
10	2035	\$1,212	
- 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 199 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997	-		
	-		
	-		
-	-		
-			
-	-		
-			·法律法律部署法律
-	1-01 010 00000000		
-			
-	-		
-	-		
	-		
ing and a set	-		
11.11.11.11.11.11.1			
-	-		
時期時間の行動が早			
-			
-	-		
=	-		
-	- 		
-	-		
-	-		
	-		
	-		
-			
-	-		
-	-		
-	-		
-	-		
-			
	-		
-	-		
-			
-	-		
and the second se	Total	\$12,120	\$

Does the IDA believe the project can be accomplished in a timely fashion?

Notes

Yes

Г

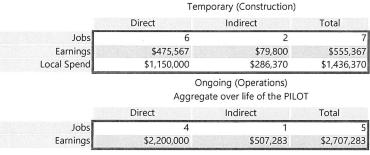
## Genesee County Industrial Development Agency

## MRB Cost Benefit Calculator

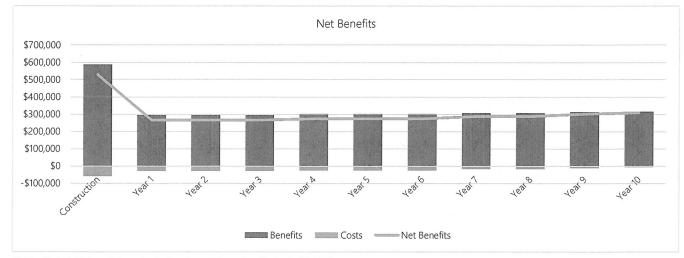
Date Project Title Project Location December 11, 2024 Appletree Acres, LLC Phase 2 Bergen, NY

# **Economic Impacts**

Summary of Economic Impacts over the Life of the PILOT Project Total Investment \$1,237,000







Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

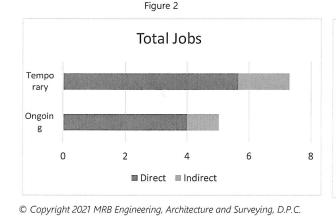
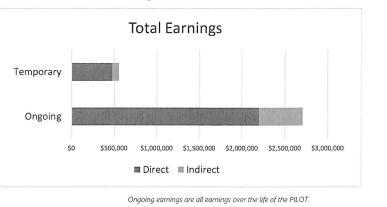


Figure 3



# **Fiscal Impacts**



Cost-Benefit Analysis Tool powered by MRB Group

Estimated	Costs	of	Exem	ptions
-----------	-------	----	------	--------

	Nominal Value	Discounted Value*
Property Tax Exemption	\$213,336	\$195,078
Sales Tax Exemption	\$58,800	\$58,800
Local Sales Tax Exemption	\$29,400	\$29,400
State Sales Tax Exemption	\$29,400	\$29,400
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$272,136	\$253,878

#### State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$3,439,833	\$3,143,311
To Private Individuals	<u>\$3,262,650</u>	<u>\$2,987,207</u>
Temporary Payroll	\$555,367	\$555,367
Ongoing Payroll	\$2,707,283	\$2,431,840
Other Payments to Private Individuals	\$0	\$ <i>0</i>
To the Public	<u>\$177,183</u>	<u>\$156,104</u>
Increase in Property Tax Revenue	\$142,224	\$124,306
Temporary Jobs - Sales Tax Revenue	\$3,888	\$3,888
Ongoing Jobs - Sales Tax Revenue	\$18,951	\$17,023
Other Local Municipal Revenue	\$12,120	\$10,887
State Benefits	\$169,658	\$155,335
To the Public	<u>\$169,658</u>	<u>\$155,335</u>
Temporary Income Tax Revenue	\$24,992	\$24,992
Ongoing Income Tax Revenue	\$121,828	\$109,433
Temporary Jobs - Sales Tax Revenue	\$3,888	\$3,888
Ongoing Jobs - Sales Tax Revenue	\$18,951	\$17,023
Total Benefits to State & Region	\$3,609,491	\$3,298,646

### Benefit to Cost Ratio

		Benefit*	Cost*	Ratio
	Local	\$3,143,311	\$224,478	14:1
	State	\$155,335	\$29,400	5:1
Grand Total		\$3,298,646	\$253,878	13:1
*B: 1 1 20/				

#### \*Discounted at 2%

In

Additional Comments from IDA

Yes

Does the IDA believe that the project can be accomplished in a timely fashion?

© Copyright 2021 MRB Engineering, Architecture and Surveying, D.P.C.