

Customer Information

Potential Customer:	Appletree Acres, LLC	Opportunity Type:	Expansion
Project Street Address:	Roxbury Lane	Opportunity Product:	Property & Sales Taxes Only
City/Town/Village:	Town of Bergen	Type of Project:	Expansion
Project Description:	Apple Tree Acres Phase 2	New Jobs:	4
Total Capital Investment:	\$1,015,000 \$1,237,000	Retained Jobs:	N/A
Incentive Amount:	\$190,945 \$272,136	School District:	Byron- Bergen
Benefited Amount:	\$1,015,000 \$1,237,000	PILOT Applicable:	Increase in assessed value of land and/or other buildings (pre-project value of land and or buildings excluded)

Project Information

Organization:	GCEDC
Opportunity Source:	Direct/Personal Contact Date of Public Hearing: 1/3/2025 & TBD
Initial Acceptance Date:	12/18/2024 & 3/27/2025 Inducement Date: TBD

Opportunity Summary: Appletree Acres, LLC is proposing to construct a ~~15,000~~ 20,000 square-foot expansion to an existing 50,000 square-foot warehouse located at the Apple Tree Acres corporate park.

The ~~\$1,015,000~~ \$1,237,000 project proposes creating 4 FTEs with an estimated salary range of \$45,000 to \$65,000 annually plus benefits.

The project is requesting assistance from the GCEDC with a sale tax exemption estimated at ~~\$48,160~~ \$58,800 and a property tax abatement estimated at ~~\$142,785~~ \$213,336 based on the incremental increase in assessed value via a new traditional 10-year PILOT.

Economic Impact: The Fiscal Impacts (discounted value) on Local Benefits totals ~~\$2,998,764~~ \$3,143,311 (~~\$2,888,207~~ \$2,987,207 in payroll and ~~\$110,557~~ \$156,104 to the public in tax revenues).

For every \$1 of public benefit the company is investing ~~\$19~~ \$14 into the local economy.

Project Detail (Total Capital Investment)

Building Cost (Construction):	\$945,000 \$1,150,000
Equipment (non-taxable):	\$35,000 \$42,000
Equipment (Taxable)	\$10,000 \$20,000
Other Project Investment:	\$25,000
Total Capital Investment:	\$1,015,000 \$1,237,000

Estimated Benefits Provided

Sales Tax Exempt:	\$48,160 \$58,800
Property Tax Exempt:	\$142,785 \$213,336
Total Estimated Tax Incentives Provided:	\$190,945 \$272,336