



	2025 Budget	2026 Budget	2027 Budget	2028 Budget	
<u>1 Revenues</u>					
2 Genesee County Contributions	\$258,513	\$258,513	\$258,513	\$258,513	*
3 Fees - Projects	\$493,000	\$493,560	\$491,122	\$489,185	*
4 Fees - Service	\$87,713	\$90,344	\$93,055	\$95,846	
5 Bank Interest Income	\$173,000	\$178,190	\$183,536	\$189,042	
6 Interest Income on Loans	\$1,036	\$498	\$95	\$0	*
7 Rent Income	\$22,123	\$22,787	\$23,470	\$24,174	
8 CAM Income	\$824	\$848	\$874	\$900	
9 Miscellaneous	\$6,000	\$6,180	\$6,365	\$6,556	
10 Economic Development Grant (GGLDC / GCFC)	\$300,000	\$300,000	\$300,000	\$300,000	*
11 PIF Grant Income	\$199,465	\$193,390	\$182,300	\$182,300	*
12 Local Labor Reporting	\$56,662	\$0	\$0	\$0	*
13 CBA	\$448,553	\$448,553	\$448,553	\$448,553	*
14 BP2 Income	\$31,177	\$36,467	\$41,366	\$45,383	*
15 Grants	\$50,930,000	\$0	\$0	\$0	*
16					
17 Total Revenues	\$53,008,066	\$2,029,330	\$2,029,249	\$2,040,452	
20					
<u>21 Expenses</u>					
22 Payroll	\$950,000	\$978,500	\$1,007,855	\$1,038,091	
23 Benefits	\$326,670	\$335,651	\$344,902	\$354,430	*
24 Insurance	\$86,460	\$89,054	\$91,725	\$94,477	
25 Utilities	\$10,000	\$10,300	\$10,609	\$10,927	
26 Depreciation	\$655	\$655	\$655	\$655	*
27 Telecom / Internet / Phone	\$6,000	\$6,180	\$6,365	\$6,556	
28 Rent	\$20,300	\$20,909	\$21,536	\$22,182	
29 Postage	\$1,700	\$1,751	\$1,804	\$1,858	
30 Dues & Subscriptions	\$106,000	\$109,180	\$112,455	\$115,829	
31 Conferences & Meetings	\$34,000	\$35,020	\$36,071	\$37,153	
32 Professional Services	\$162,700	\$167,581	\$172,608	\$177,787	
33 Local Labor Reporting	\$56,662	\$0	\$0	\$0	*
34 Travel	\$35,000	\$36,050	\$37,132	\$38,245	
35 Marketing	\$82,000	\$84,460	\$86,994	\$89,604	
36 Supplies	\$4,000	\$4,120	\$4,244	\$4,371	
37 Maintenance & Repair	\$45,500	\$46,865	\$48,271	\$49,719	
38 Site Development	\$0	\$0	\$0	\$0	
39 Miscellaneous	\$0	\$0	\$0	\$0	
40 Furniture & Equipment	\$15,000	\$15,450	\$15,914	\$16,391	
41 CEO's Discretionary Fund	\$3,000	\$3,000	\$3,000	\$3,000	*
42 Fees	\$250	\$258	\$265	\$273	
43 Special District Fees	\$4,470	\$4,604	\$4,742	\$4,884	
44 Interest Expense / Unused Fee	\$123,500	\$113,500	\$98,500	\$88,500	*
45 Closing Costs / Cost of Sales	\$0	\$0	\$0	\$0	
46 Sales Partner Fees	\$0	\$0	\$0	\$0	
47 Development Costs STAMP	\$4,847,000	\$0	\$0	\$0	*
48 BP2 Expense	\$0	\$0	\$0	\$0	
49 Grant Expense	\$50,930,000	\$0	\$0	\$0	*
50 PIF Expense	\$199,465	\$193,390	\$182,300	\$182,300	*
51 Total Expenses	\$58,050,332	\$2,256,478	\$2,287,947	\$2,337,232	
54					
55 Net Profit / Loss	(\$5,042,266)	(\$227,148)	(\$258,699)	(\$296,780)	
56					
57 Cash from Prev. Yr Rev. Collected in Current Yr	\$0	\$0	\$0	\$0	
58 Appropriated Fund Balance	\$563,399	\$0	\$0	\$0	
59 2018 J-Rental Land Sale - Cash Carry Over Allocat	\$0	\$0	\$0	\$0	
60 NET Profit / Loss w/ Cash Adjustments	(\$4,478,867)	(\$227,148)	(\$258,699)	(\$296,780)	

Notes:

* 3% increase for most line items 2025-2028, unless shaded.