



GGLDC Board Meeting
Thursday, July 2, 2020
Location: Electronically
4:00 PM

GGLDC MINUTES

Attendance

Board Members: D. Cunningham, P. Battaglia, S. Noble-Moag, C. Yunker, T. Bender, T. Felton, P. Zelif

Staff: L. Casey, P. Kennett, C. Suozzi, J. Krencik, S. Hyde, L. Farrell, M. Masse

Guests: A. Vanderhoof (GCEDC Board Member), A. Young (GCEDC Board Member), M. Gray (GCEDC Board Member)

Absent: M. Wiater, G. Torrey

1.0 Call to Order

D. Cunningham called the meeting to order at 4:42 p.m. via conference call / video conference.

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, this Meeting is being held electronically via conference call / video conference instead of a public meeting open for the public to attend in person.

2.0 Chairman's Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, August 6th at 4:00 p.m.
Audit & Finance Committee Meeting: Tuesday, August 4th at 8:30 a.m.

2.2 Agenda Additions/ Deletions/ Other Business –

S. Noble-Moag made a motion to remove Agenda item 4.2 Assessment of the Effectiveness of Internal Controls; the motion was seconded by T. Felton. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Absent
P. Zelif -	Yes		

The item was approved as presented.

2.3 Minutes: June 4, 2020

T. Felton made a motion to approve the June 4, 2020 minutes; the motion was seconded by C. Yunker. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Absent
P. Zeliff -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee – D. Cunningham

4.1 May 2020 Financial Statements - L. Farrell noted the following:

- On the balance sheet, loans receivable increased by about \$320,000. We closed on the Kego loan, which was the Keister loan for a new business in LeRoy, and the Freightliner loan, which was funded by an OCR grant.
- On the Profit & Loss Statement, there is almost \$500,000 in site development expense. The Board approved an agreement between the Town of Pembroke, the GCEDC and the GGLDC. The GGLDC committed CBA funds on hand to support the Corfu wastewater treatment facility construction expansion.
- Expenses are where they should be to date.

This was recommended for approval by the Committee.

P. Zeliff made a motion to approve the May 2020 Financial Statements as presented; the motion was seconded by S. Noble-Moag. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Absent
P. Zeliff -	Yes		

The item was approved as presented.

5.0 Governance & Nominating Committee – S. Noble-Moag

5.1 Nothing at this time.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, C. Yunker made a motion to adjourn at 4:46 p.m., which was seconded by T. Bender and passed unanimously.