

REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY'S PUBLIC HEARING OF MEGA PROPERTIES, INC., HELD ON MONDAY, MARCH 2, 2020 4:45 P.M. AT BATAVIA TOWN HALL, COURTROOM, 3833 WEST MAIN STREET ROAD, BATAVIA, NEW YORK, GENESEE COUNTY, NEW YORK

I. <u>ATTENDANCE</u>

Mark Masse, Sr. VP of Operations – GCEDC Chris Suozzi, VP of Business Development – GCEDC Jim Krencik, Director of Marketing and Communications – GCEDC Lauren Casey, Finance Assistant – GCEDC Greg Post, Supervisor – Town of Batavia

II. CALL TO ORDER

The public hearing of Mega Properties, Inc. was opened at 4:45 pm at Batavia Town Hall, Courtroom, 3833 West Main Street Road, in the Town of Batavia, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

Mega Properties is planning to build a 60,000 sq. Ft. warehouse in the town of Batavia at Gateway II as a Phase I with the intention to triple the size over time. Mega Properties has been a success story in Batavia over the years. They began operations in 1979 at the Harvester Center then grew to build a facility in Gateway I. Mega Properties estimates a \$3 million capital investment, of which \$2.5 million is building cost, \$400,000 in land/ building engineer/architecture, \$100,000 of taxable equipment. If approved, this project would start in the Spring of 2020 and is estimated to be completed by the end of 2020. This project is estimated to produce a state and regional economic impact of \$13,053,154 and \$283,920 in property taxes over 10 years. Property tax incentives are valued at \$400,497, with a sales tax exemption valued at \$128,000 and a mortgage tax exemption valued at \$30,000 for a total savings of \$558,497.

IV. <u>COMMENTS</u>

M. Masse began the public hearing by introducing himself as the Sr. VP of Operations of the Genesee County Economic Development Center. He then stated the purpose and guidelines for the public hearing. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives on the above outlined project. It is not a question and answer session. Anyone that attends the public hearing must sign in on the attendance sheet. If anyone wishes to speak, he/she must indicate this on the attendance sheet in the space provided. Members of the public wishing to speak will have three minutes do so. Anyone that did not select to speak, but wishes to do so following any public comments, will be given three minutes to speak as well. No written comments were received in advance.

V. <u>ADJOURNMENT</u>

As there were no written or oral comments, the public hearing was closed at 5:00 pm.