

REPORT OF THE GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY'S PUBLIC HEARING OF GRAHAM CORPORATION ON WEDNESDAY, JULY 17, 2024, 3:30 P.M. AT THE CITY OF BATAVIA TOWN HALL, ONE BATAVIA CITY CENTRE BATAVIA, NEW YORK, GENESEE COUNTY, NEW YORK

I. <u>ATTENDANCE</u>

J. Krencik, Director of Marketing – GCEDC Emma Finch, Operations Assistant – GCEDC Robert N. Tatarka

II. CALL TO ORDER

The public hearing of Graham Corporation opened at 3:31 p.m. at the City of Batavia City Hall, One Batavia City Centre in Batavia, New York, Genesee County, New York.

A notice of this public hearing describing the project was published in the Batavia Daily News, a copy of which is attached and is an official part of this transcript.

III. PROJECT SUMMARY

The \$17.6 million project consists of a 28,867 sq. ft. expansion for a new commercial production facility intended to reduce design and manufacturing costs and improve ship capabilities for their US defense sector.

The project will include a new building as well as new manufacturing equipment to grow Graham Corporation's workforce and production capabilities.

The project proposes creating 24 new full-time equivalent (FTE) positions and retaining 340 FTEs.

The project is requesting assistance from the GCEDC with a sale tax exemption estimated at \$383,546 and a property tax abatement estimated at \$298,427 based on the incremental increase in assessed value via a new traditional 10-year PILOT.

IV. <u>COMMENTS</u>

J. Krencik began the public hearing by providing a summary of the above-outlined project. The purpose of the public hearing is to solicit comments and feedback from the public regarding the proposed incentives for the above-outlined project. There were no written comments received ahead of time to be included with the written record.

There was no public comment at this time.

V. ADJOURNMENT

As there were no other comments, the public hearing was closed at 3:40 p.m.